## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL OMB Number: 3235-0287 Expires: February 28, 2018 Estimated average burden hours 0.5 per response

| 1. Name and Address of Re<br>ROUSH JACK STEVE |  |       | 2. Issuer Name and Ticker or Trading Symbol<br>Summit Healthcare REIT, Inc [None] | 1                 | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |                       |  |  |  |
|---|--|-------|---|-------------------|---|-----------------------|--|--|--|
| (Last)<br>2 SOUTH POINTE DR                   | (First) (Middle)<br>TH POINTE DR., SUITE 100 |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/01/2017                    |                   | Officer (give title below)  | Other (specify below) |  |  |  |
| (Street)<br>LAKE FOREST                       | СА   | 92630 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individua<br>X | ividual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                       |  |  |  |
| (City)  | (State)                                      | (Zip) |   |                   |   |                       |  |  |  |

|                                    | Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                                |      |   |            |            |  |   |  |  |  |
|------------------------------------|--|--|--------------------------------|------|---|------------|------------|--|---|--|--|--|
| 1. Title of Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year)  | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction (<br>(Instr. 8) | Code | 4. Securities Acq<br>(Instr. 3, 4 and 5 |            | sed Of (D) | 5. Amount of Securities Beneficially Owned Following Reported<br>Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or<br>Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial<br>Ownership (Instr. 4) |  |  |
|                                    |  |  | Code                           | V    | Amount                                  | (A) or (D) | Price      |  |   |  |  |  |

| Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |                          |   |  |        |   |                 |                 |  |        |   |  |           |
|--|--|---|--|--------------------------|---|--|--------|---|-----------------|-----------------|--|--------|---|--|-----------|
| 1. Title of Derivative<br>Security (Instr. 3)  | 2. Conversion or<br>Exercise Price of<br>Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution<br>Date, if any<br>(Month/Day/Year) | 4. Transad<br>Code (Inst |   | 5. Number of Derivat<br>Securities Acquired (<br>Disposed of (D) (Inst<br>and 5) | (A) or | or Date (Month/Day/Year) Underlying Derivative Security |                 |                 | 8. Price of<br>Derivative   9. Number of Derivative     Securities Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. 4) |        | 10. Ownership<br>Form: Direct (D) or<br>Indirect (I) (Instr. 4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|  |  |   |  | Code                     | v | (A)  | (D)    | Date<br>Exercisable                                     | Expiration Date | Title           | Amount or<br>Number of<br>Shares   |        |   |  | (insu: 4) |
| Non-Qualified<br>Stock Option<br>(Right to Buy) <sup>(1)</sup>   | \$2.02   | 01/01/2017                              |  | A                        |   | 30,000   |        | (2)   | 12/31/2026      | Common<br>Stock | 30,000   | \$0.00 | 30,000  | D  |           |

## Explanation of Responses:

1. The options were granted pursuant to the Summit Healthcare REIT, Inc. 2015 Omnibus Incentive Plan.

2. The options are exercisable as follows: in 36 equal monthly installments commencing on February 1, 2017.

Remarks:

/s/ J. Steven Roush

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>04/18/2017</u> Date