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Client: v236691_CORNERSTONE CORE PROPERTIES REIT, INC._8-K

Submission Data File

General Information		
Form Type*	8-K	
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Contact Name	Radmila Chernickina	
Contact Phone	866-683-5246	
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Filer CIK*	0001310383 [Cornerstone Core Properties REIT, Inc.]	
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Confirming Copy	No	
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Items*	1.02 Termination of a Material Definitive Agreement	
SROS*	NONE	
Despositor CIK		
Despositor 33 File Number		
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 30, 2011**

CORNERSTONE CORE PROPERTIES REIT, INC.

(Exact name of registrant as specified in its charter)

Maryland

(State or Other Jurisdiction of Incorporation)

000-52566

(Commission File Number)

73-1721791 (I.R.S. Employer Identification Number)

1920 Main Street, Suite 400 Irvine, California 92614

(Address of principal executive offices)

(949) 852-1007

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the	e appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following as.
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
_	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14d-2(b)
-	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
_	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)

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ITEM 1.02 TERMINATION OF A MATERIAL DEFINITIVE AGREEMENT.

On August 31, 2011, we became obligated under a purchase and sale agreement in connection with the sale of the Mack Deer Valley and Pinnacle Park Business Center properties by Columbia Industrial Properties Midwest, LLC ("Columbia"). Subsequent to an extension of the property inspection period, Columbia cancelled the purchase and sale agreement on September 30, 2011.

Additionally, on August 31, 2011, we became obligated under a purchase and sale agreement in connection with the sale of the 2111 South Industrial Park property by J3 Harmon, L.L.C. ("J3"). Subsequent to an extension of the property inspection period, J3 cancelled the purchase and sale agreement on October 3, 2011.

Each purchaser cancelled citing internal considerations related to current financial market and economic uncertainties. We are continuing to market these properties for sale.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CORNERSTONE CORE PROPERTIES REIT, INC.

By:

/s/ Sharon C. Kaiser Sharon C. Kaiser, Chief Financial Officer

Dated: October 6, 2011